

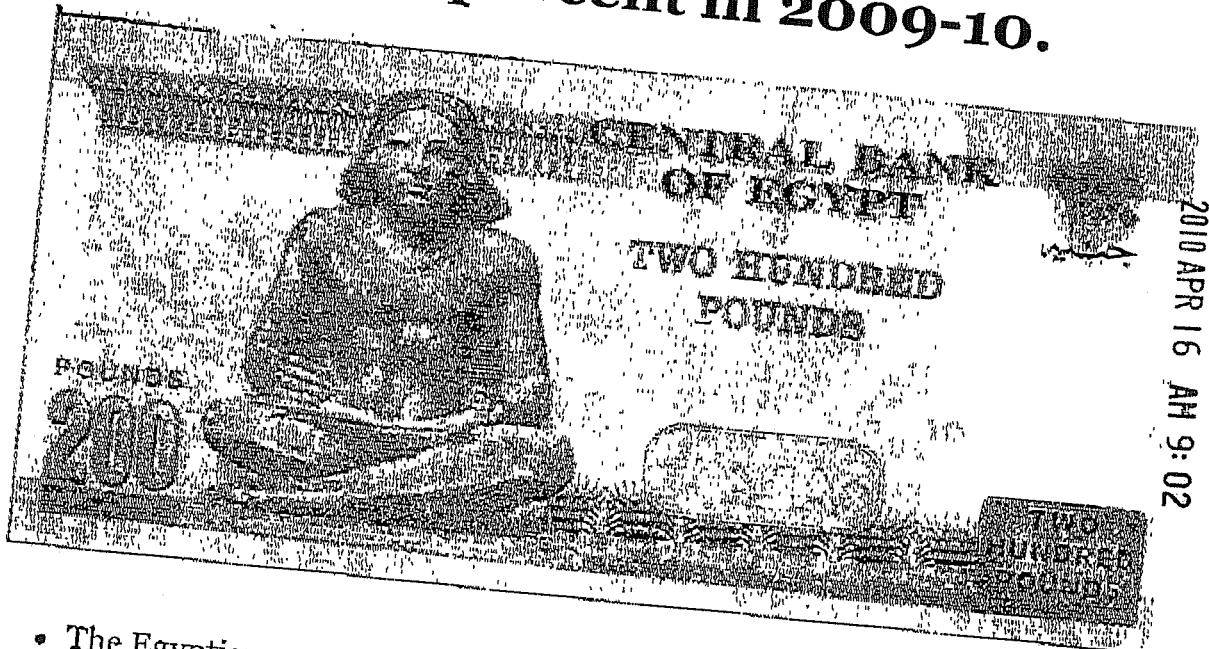
Sarah Saperstein

From: Egyptian Press & Information Office [100facts@modernegypt.info]
Sent: Thursday, April 15, 2010 10:46 AM
To: Egypt
Subject: The Egyptian economy beat estimates and grew 5.1 percent in 2009-10.

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100 Facts About Egypt N° 54

The Egyptian economy beat estimates and grew 5.1 percent in 2009-10.



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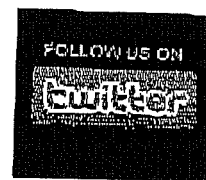
- The Egyptian economy grew 5.1 percent in 2009-10, beating forecasts by international economists and the International Monetary Fund.
- In 2009, Egypt was named by the World Bank as one of the top ten economic reformers for the fourth year in a row.

- The communication and information technology industry expanded 12.8 percent, construction grew 11.5 percent and the hotel and restaurant sector grew 13.1 percent.
- Egypt is weathering the global financial crisis, containing the impact through measures that build on a period of deregulation and additional fiscal spending. In 2009, the government approved a \$2.7 billion (15 billion Egyptian pounds) package to help stimulate the economy.

Egyptian Cabinet



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